

## Annexure I

### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

#### 1. A brief outline of the company's CSR policy.

Vijaykant Dairy and Food Products Ltd. has always been committed to the cause of social service and has repeatedly channelized a part of its resources and activities, such that it positively affects the society socially, ethically and also environmentally. The Company and its promoters have taken up various Corporate Social Responsibility (CSR) initiatives and enhanced value in the society. During the year company has spent CSR fund for Rural Infrastructure and Education.

#### CSR Objects

The Company firmly believes that CSR is primarily, the responsibility of the Company in relation to the impact of its decisions and activities on the society and also the environment, through a transparent and ethical behavior which is:

- (a) consistent with sustainable development and welfare of society,
- (b) takes into account the expectations of stakeholders, and
- (c) is in compliance with applicable law.

#### 2. Composition of the CSR Committee

The Board has duly constituted a CSR Committee and its composition is as under-

Sl. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings held during the year	Number of meetings attended during the year
1	Mr. Shivkant Sidnal*	Chairman and Managing Director	2	2
2	Mr. Rahul Uppin	Non- Executive Director	2	2
3	Mr. Deepak Oulkar	Independent Director	2	2
4	Mrs. Deepa Sidnal *	Chairperson and Managing Director	0	0

Note:

*\*Late Mr. Shivkant Sidnal demise on 06/04/2024, in his place Mrs. Deepa Sidnal Managing Director of the company was appointed as a new member of CSR Committee on 12/04/2024*

**3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

**CSR Policy**

The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013. The Company has also adopted the CSR committee charter. The CSR policy of the Company is hosted on the website of the Company and can be accessed at the below link <https://www.adityaamilk.com//files/CSR%20POLICY.pdf>

The composition of the CSR committee is also available on our website, at [http://adityaamilk.com//files/doc\\_2024/Board%20Committees.pdf](http://adityaamilk.com//files/doc_2024/Board%20Committees.pdf)  
The Board, based on the recommendation of the CSR committee, approved the annual action plan / projects for fiscal 2024, the details of which are available on our website, at <http://www.adityaamilk.com>

**4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).**

No such impact assessments are required as its total amount spent on CSR Activities does not exceed Rs. 10 Crores in the three preceding financial years.

**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Nil**

**6. Average Net profit of the Company as per section 135(5):**

The average net profits for the last three financial years computed as stated under Section 135 of the said act is Rs. 19,32,59,599/-.

**7. (a) Two per cent Average net profit of the Company as per section 135 (5):**

As stipulated under the Companies Act, 2013, the prescribed CSR expenditure i.e 2 % of the amount as above works out to Rs. 38,65,192/-.

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – NIL

(c) Amount required to be set off for the financial year, if any – NIL

(d) Total CSR Obligation for the Financial Year (7(a) + 7(b) – 7(c). Rs. 38,65,192/-.

**8. (a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)					
	Total Amount transferred to Unspent CSR Account as per section 135(6).			Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer		Name of Fund	Amount.	Date of Transfer.
Rs. 38,65,192/-	NIL	NA		NIL		

**b) Details of CSR amount spent against ongoing projects for the financial year:**

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes / No).	Location of the project		Project Duration	Amount allocated for the Project (in Rs.).	Amount spent in the current financial Year	Amount transferred to unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation Direct (Yes/ No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
NA												

**(c) Details of CSR amount spent against other than ongoing projects for the financial year**

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes / No).	Location of the project		Project Duration	Amount spent for the project (in Rs.).	Amount transferred to unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation Direct (Yes/ No).	Mode of Implementation - Through Implementing Agency	
				State	District					Name	CSR Registration Number
1	Education- Contribution towards Payment of School Fees	(ii)	Yes	Karnataka	Bangalore	12 Months	7,62,404	Nil	Yes	NA	NA
2	Rural Development -Road Construction	(x)	Yes	Karnataka	Belgaum	12 Months	30,74,239	Nil	Yes	NA	NA
						Total	38,36,643				

(d) Amount spent in Administrative Overheads: 28,549/-

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year: Rs. 38,65,192/- (8b+8c+8d+8e)

(g) Excess amount for set off, if any: NIL

**9. (a) Details of Unspent CSR amount for the preceding three financial year**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any,			Amount remaining to be spent in succeeding financial years. (in Rs).
				Name of the Fund	Amount (in Rs).	Date of transfer.	
NA							

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

SL. No.	Project ID.	Name of the Project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Stats of the project - Completed/ Ongoing
1	Education	Education Contribution towards Construction of Classroom	2022-23	3 years	19,19,000	10,00,000	15,00,000	Ongoing
				<b>Total</b>	<b>19,19,000</b>	<b>10,00,000</b>	<b>15,00,000</b>	

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. (asset-wise details).**

(a) Date of creation or acquisition of the capital asset(s) -Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset – Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)- Not Applicable

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) –Not Applicable**

For Vijaykant Dairy and Food Products Ltd.

Deepa Sidnal  
Chairperson & Managing Director  
(DIN:00746206)

Rahul Uppin  
Director  
(DIN: 03151513)

Date:16/08/2024  
Place:Belgaum